

Emergency and Contingency Reserve Funds

Description	FY 2013 Actual	FY 2014 Approved	FY 2015 Proposed	% Change from FY 2014
Operating Budget	\$0	\$5,500,000	\$0	-100.0

The purpose of Emergency and Contingency Reserve Funds is to maintain the required fund balances established under section 450A of the District of Columbia Home Rule Act (D. C. Official Code, sec. 1-204.50a) for each fiscal year. The Emergency and Contingency Reserve Funds were established to provide for nonrecurring or unforeseen needs that arise during the fiscal year.

This agency is budgeted on an as-needed basis, to replenish the Emergency and Contingency Reserve Funds for allocations made from the funds in the previous years. The Emergency and Contingency Reserve Funds were established to provide for nonrecurring or unforeseen needs that arise during the fiscal year. In FY 2005, the following changes were adopted:

- Modified the calculation of the Emergency and Contingency Reserve Funds by using prior year actual expenditures from Local funds as defined in the annual Comprehensive Annual Financial Report (CAFR), and removed expenditures related to payment of debt service from the calculation of actual expenditures;
- Changed the required funding levels from 7 percent to 6 percent (Emergency Reserve Fund at 2 percent and Contingency Reserve Fund at 4 percent); and
- Changed the replenishment requirements from 1 to 2 years, with no less than 50 percent replenished in the first year.

The agency's FY 2015 proposed budget is presented in the following tables:

FY 2015 Proposed Gross Funds Operating Budget, by Revenue Type

Table SV0-1 contains the proposed FY 2015 agency budget compared to the FY 2014 approved budget. It also provides FY 2012 and FY 2013 actual expenditures.

Table SV0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2012	Actual FY 2013	Approved FY 2014	Proposed FY 2015	Change from FY 2014	Percent Change*
General Fund						
Local Funds	0	0	5,500	0	-5,500	-100.0
Total for General Fund	0	0	5,500	0	-5,500	-100.0
Gross Funds	0	0	5,500	0	-5,500	-100.0

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2015 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2015 Proposed Operating Budget, by Comptroller Source Group

Table SV0-2 contains the proposed FY 2015 budget at the Comptroller Source Group (object class) level compared to the FY 2014 approved budget. It also provides FY 2012 and FY 2013 actual expenditures.

Table SV0-2
(dollars in thousands)

Comptroller Source Group	Actual FY 2012	Actual FY 2013	Approved FY 2014	Proposed FY 2015	Change from FY 2014	Percent Change*
50 - Subsidies and Transfers	0	0	5,500	0	-5,500	-100.0
Subtotal Nonpersonal Services (NPS)	0	0	5,500	0	-5,500	-100.0
Gross Funds	0	0	5,500	0	-5,500	-100.0

*Percent change is based on whole dollars.

Program Description

The Emergency and Contingency Reserve Funds operates through the following program:

Emergency and Contingency Reserve Funds – budgets for replenishment of the Funds for allocations made in previous years.

Program Structure Change

The Emergency and Contingency Reserve Funds has no program structure changes in the FY 2015 proposed budget.

FY 2015 Proposed Operating Budget and FTEs, by Program and Activity

Table SV0-3 contains the proposed FY 2015 budget by program and activity compared to the FY 2014 approved budget. It also provides the FY 2013 actual data.

Table SV0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2013	Approved FY 2014	Proposed FY 2015	Change from FY 2014	Actual FY 2013	Approved FY 2014	Proposed FY 2015	Change from FY 2014
(1000) Six - Percent Cash Reserve								
(1100) Six - Percent Cash Reserve	0	5,500	0	-5,500	0.0	0.0	0.0	0.0
Subtotal (1000) Six - Percent Cash Reserve	0	5,500	0	-5,500	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	0	5,500	0	-5,500	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2015 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2015 Proposed Budget Changes

The Emergency and Contingency Reserve Funds' proposed FY 2015 gross budget is \$0, which represents a 100.0 percent decrease from its FY 2014 approved gross budget of \$5,500,000.

Current Services Funding Level

The Current Services Funding Level (CSFL) is a Local funds ONLY representation of the true cost of operating District agencies, before consideration of policy decisions. The CSFL reflects changes from the FY 2014 approved budget across multiple programs, and it estimates how much it would cost an agency to continue its current programs and operations into the following fiscal year. The FY 2015 CSFL adjustments to the FY 2014 Local funds budget are described in table 4 of this agency's budget chapter. Please see the CSFL Development section within Volume 1: Executive Summary for more information regarding the methodology used and components that comprise the CSFL.

The Emergency and Contingency Reserve Funds' FY 2015 CSFL budget is \$5,500,000, which represents no change from the FY 2014 approved Local funds budget.

Agency Budget Submission

Technical Adjustment: The proposed budget includes a decrease of \$5,500,000 in Local funds that aligns the budget with statutory repayment requirements pertaining to the use of Contingency Cash Reserve Funds in FY 2014 and prior fiscal years. This adjustment is based on actual replenishment of Contingency Cash Reserve allocations during FY 2013 and the Mayor's plan to fully repay any outstanding allocation made in FY 2014.

Mayor's Proposed Budget

No Change: The Emergency and Contingency Reserve Funds' budget proposal reflects no change from the agency budget submission to the Mayor's proposed budget.

FY 2014 Approved Budget to FY 2015 Proposed Budget, by Revenue Type

Table SV0-4 itemizes the changes by revenue type between the FY 2014 approved budget and the FY 2015 proposed budget.

Table SV0-4
(dollars in thousands)

DESCRIPTION	PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2014 Approved Budget and FTE		5,500	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2015 Current Services Funding Level Budget (CSFL)		5,500	0.0
Technical Adjustment: FY 2014 Contingency Cash allocations will be addressed in FY 2014	Six - Percent Cash Reserve	-5,500	0.0
LOCAL FUNDS: FY 2015 Agency Budget Submission		0	0.0
No Change		0	0.0
LOCAL FUNDS: FY 2015 Mayor's Proposed Budget		0	0.0
Gross for SV0 - Emergency and Contingency Reserve Funds		0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)